

FINANCE YOUR GRADUATE EDUCATION

2018 – 2019 Academic Year Tuition and Fees

(Fall 2018, Spring 2019, Summer 2019)

Tuition (per credit hour)
Master of Business Administration (MBA) – \$876

Rates subject to change

General Fees
Application (one-time fee) – \$25
Matriculation (one-time fee) – \$100
Parking (per semester) – \$30
Technology fee (per semester) – \$120 part time, \$160 full time
Prior Learning Experiences – \$100 application fee and \$100 per credit hour

Rates subject to change

Visit financial aid's webpage and your program director/academic advisor for any other program-specific fees that may impact your student charges and cost of attendance.

Federal Student Loans

Students working toward a master's degree at Ursuline College may borrow through the Federal Direct Stafford Student Loan programs to assist in financing their graduate education. Any student wishing to apply for the student loan should complete the FAFSA. The form must be completed each year and must list Ursuline College's School Code of 003134 to ensure our receipt of the processed results. The FAFSA may be completed on the Web at fafsa.gov. To e-sign the application, students will first need to apply for an FSA User ID and password at fafsa.gov.

FAFSA processing takes approximately two weeks. Students will receive a Student Aid Report (SAR) and confirmation page in response to the completed application. Results will also be sent to each college listed on the application.

Graduate students may borrow up to \$20,500 per year through the Stafford loan program based on enrollment and eligibility. Repayment of these student loans is deferred if students maintain at least half-time enrollment (at least 3 credits per semester) and for six months after enrollment on at least a half-time basis is ceased.

- *Unsubsidized Loans* – Available to all students who attend on at least half-time basis and have not defaulted on a previous federal loan. Interest does accrue while a student is in school and can be paid by the borrower while in school and during the six-month grace period or it can be deferred until repayment of principle begins.
- *Graduate PLUS Loan* – Graduate students who wish to borrow funds in addition to his or her Federal Direct Unsubsidized Loans can borrow a Graduate PLUS Loan. To apply for the Graduate PLUS loan a student must complete an application and promissory note at www.studentloans.gov. Students must not have an adverse credit history to be eligible to borrow through this program.

Private Alternative Loans

Private Alternative Loans can be used if you have reached the maximum borrowing limits in the Stafford and PLUS Loan Programs and still have educational expenses to cover. There are several private alternative loans available, each with varying loans terms. Applications and additional information about these programs are available through our Financial Aid Office. Please remember that these loans are from private sources and not funded by the government. As a result, additional information and documentation will be requested of you and applicants must be deemed "credit worthy" by the lending institution to be eligible.

Employer Reimbursement & Deferment

Students eligible for tuition reimbursement from their employers who elect to use the reimbursement to pay their tuition and fees must complete a Tuition Deferment Form/Application found in the Student Service Center. Funds must be paid to the college within 30 days following the conclusion of the semester to which the deferment is applied. There is a \$25 Enrollment Fee for the semester and students must provide credit card information on which the semester's fees will be charged if payment is not received by 30 days after the last class of the current semester in which the deferment is set up for. For more information, visit the Student Service Center or call 440 646 8309.

Payment Plans

The Ursuline College Monthly Tuition Pay Plan offers students the opportunity to spread tuition payments, interest-free, over 4 or 5 monthly installments, per semester. A \$25 fee is assessed each semester in which the payment plan is used. The payment plan is available for fall and spring semesters and students need to sign up for the plan each semester they intend to use it. For additional information on the payment plan, call the Student Service Center at 440 646 8309.

Loan Forgiveness

Federal assistance is available for loan forgiveness. Carefully read all the information provided on the websites to determine your eligibility.

- *Public Services Loan Forgiveness* – for more information visit <http://studentaid.ed.gov/repay-loans/forgiveness-cancellation/charts/public-service>

Graduate Housing

For more information about on-campus housing, please visit: ursuline.edu/Student_Life/Residence_Life. In addition, Graduate Admission has compiled a small list of off-campus housing at ursuline.edu/Admission/Graduate/housing

Office of Financial Aid and the Student Service Center

440 646 8309

Mullen 203

ursuline.edu/Admission/Financial_Aid/index.html