

URSULINE COLLEGE
FINANCIAL AID POLICIES AND CONDITIONS OF AWARD

1. Financial Aid is paid to your Ursuline College account to cover all institutional charges before refunds of a credit balance, if any, can be processed. Your acceptance of this award authorizes release of federal, state, and institutional funds to your account to pay any charges on that account and certifies that all financial aid you receive will only be used for educational expenses related to your study at Ursuline College.
2. The flat-rate tuition applies to full-time undergraduate students enrolled between 12 and 18 credit hours in the traditional semester. Any change in enrollment between that credit range will not change charges. Part-time students, UCAP students, Accelerated Nursing students and graduate students are charged at a per credit hour rate.
3. The amount of a student's financial aid is based on enrollment at the point of award packaging. Any change in enrollment (add/drop or withdrawal) MUST be reported to the Financial Aid Office immediately. To receive aid, enrollment must be at least half-time (6 credits undergraduate; 3 credits graduate) per semester. (In some instances, Pell Grant recipients may be eligible for a Pell Grant for less than half-time attendance. Check with the Financial Aid Office.) UCAP students are not considered 6 credit hours until they begin their second session of enrollment.
4. Your aid is contingent upon you maintaining Satisfactory Academic Progress (SAP). Generally, a student must complete a certain percentage of courses attempted with at least a 2.0 cumulative GPA. Complete SAP requirements are posted on the Financial Aid Forms link in the Ursuline College Cost & Aid section of the website, and within Net Partner. A student will be suspended from the financial aid program if these requirements are not met.
5. The financial aid award may be adjusted when incorrect information is revealed on any of the financial aid forms or applications. Verification of this information may be requested and is established through submission of parents', student's and spouse's IRS tax return transcripts, plus other forms supplied through the verification process.
6. If you have been awarded a Pell Grant or Ohio College Opportunity Grant, the amounts on your award may have been estimated. These grants cannot be credited to your account until the verification process is complete and the college receives confirmation from the state and/or Department of Education.
7. If you have been awarded College Work Study, you must work the appropriate number of hours needed to receive the total amount stated on the award letter. You will be paid for the hours you work through the college payroll and can apply your earnings to your tuition bill if your bill is not paid in full or use it for spending money if you wish.

Federal College Work Study students should obtain Certification and payroll paperwork on-line or in the Student Service Center at the beginning of the Fall Semester.
8. Students who have been awarded and choose to accept a Direct Stafford Subsidized or Unsubsidized Loan must accept the loan(s) before it will be processed. **New loan borrowers must complete Loan Entrance Counseling and the Loan Agreement Form** (Master Promissory Note (MPN)) at <https://studentaid.gov> before loan funds can be released – please note that students will need their FSA ID and password to complete these two requirements.
9. Merit awards/scholarships generally require full-time enrollment and good academic standing. These awards are provided annually for up to eight semesters of enrollment or until you graduate (whichever comes first). Not meeting these requirements may likely result in the loss of your scholarship for the next academic year.
10. If you withdraw before 60% of the semester is completed and are a federal aid recipient, the Federal Refund Policy must be used to determine adjustments in your financial aid. These adjustments may create a balance due on the student's account. Details of the Federal Refund Policy are available in the Office of Financial Aid, on our web page, or within NetPartner.
11. I understand that I must inform the Financial Aid Office of any additional financial aid assistance or outside award of \$100 or more that I have received. Such an award may necessitate an adjustment to the financial aid award.
12. I authorize the Financial Aid Office to release, as it is appropriate, information on my academic program (including grades) and the amount of any award I may receive to agencies, institutions, or others involved in providing funds for my education. I also authorize release of award, personal and academic information in the pursuit of additional scholarships or awards to the Ohio Foundation of Independent Colleges (OFIC) if I am nominated for an award.
13. Financial aid is not automatically renewable. Application must be made each academic year. FAFSA's can be completed on-line at <https://studentaid.gov> - the website opens each year on October 1st for the next academic year.

Copies of these policies and conditions of your award are available on our web page at

<https://www.ursuline.edu/cost-aid/financial-aid-forms> and within NetPartner.

Paper copies available in the Student Service Center upon request.